



1. Why did Central Alberta Co-op make this acquisition?

This purchase signals our commitment to investing in the communities we live, work and play. With more retail locations, we will be able to meet the needs of even more Central Alberta Co-op members and guests. It is an investment for now and for the long term, making us better able to support the local communities we serve.

2. Which sites were purchased?

Central Alberta Co-op purchased 6 sites: 3 locations in the city of Red Deer, 1 in Red Deer County and 2 in Lacombe.

3. Will all Husky sites become Co-op locations?

No. While some will become Central Alberta Co-op owned and operated sites, some will continue to be owned and operated by independent dealers and convert to one of Co-op's Independent brands. Some locations will remain as an independent seller site, where we will be the fuel supplier.

4. How will customers be impacted by this change?

We do not expect customers to be immediately impacted by this change. While branded as Husky, the fuel sites will continue to operate as Husky sites, providing most products and services that have been available.

5. Will Co-op members be able to use their Co-op number at these new sites?

At this time, the Husky sites will continue to operate as Husky stores, which means customers will not be able to use their Co-op number. Co-op members will be able to use their numbers once the locations are converted to either a Central Alberta Co-op location or Co-op independent brand.

6. Will there be any jobs created/lost as a result of this acquisition?

We do not anticipate any changes to staffing levels for the acquired Husky sites. These sites will continue to run going forward as they are today.

7. How does this announcement benefit Co-op members?

Central Alberta Co-op members benefit from this acquisition. We are owned by our members. Over the last five years, Central Alberta Co-op has returned more than \$14M to members who shop at our locations. This is money that goes back into our communities. That is, and will continue to be, the strength of the Co-operative Retailing System. The acquisition will further support our members and our communities.

For more information, please contact:

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